

***GENERAL RETIREMENT SYSTEM  
OF THE  
CITY OF DETROIT***

***MEETING NO. 4194***

***WEDNESDAY, OCTOBER 04, 2017***

***10:00 A.M.***

***A G E N D A***



***CHAIRPERSON: TASHA L. COWAN***

***VICE-CHAIRPERSON: JUNE NICKLEBERRY***

*Please silence cell phones and to ensure there are no distractions, refrain from personal phone calls/conversations during "open meeting." There is a lobby area to conduct personal business.*

- **ROLL CALL:**
- **RETIREMENTS: Service, Early, Vested  
and Change of Computation** **PAGES 8 & 9**
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 10**
- **MONTHLY PENSION PAYROLL  
(FOR APPROVAL)** **PAGE 11**
- **DISBURSEMENTS - Fees & Expenses  
(FOR APPROVAL)** **SEPARATE COVER**
- **REFUNDS** **SEPARATE COVER**
  - Annuity Savings Fund**
  - Employee Loan Program**
- **MINUTES FOR DISTRIBUTION** **09/20/2017 - #4193**
- **MINUTES FOR APPROVAL** **07/19/2017 - #4188**  
**08/30/2017 - #4191**  
**09/06/2017 - #4192**
- **MINUTES UNAVAILABLE:** **NONE**
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **ASSISTANT EXECUTIVE DIRECTOR'S REPORT**
- **EXECUTIVE DIRECTOR'S REPORT**
- **CHIEF INVESTMENT OFFICER'S REPORT**
- **GENERAL COUNSEL'S REPORT**
- **OLD BUSINESS/NEW BUSINESS**

**PRESENTATION SCHEDULE**

**WEDNESDAY, OCTOBER 4, 2017**

- 10:30 A.M. -
- 11:00 A.M. -
- 11:30 A.M. –

**WEDNESDAY, OCTOBER 18, 2017**

- 09:30 A.M. - Employee Benefit Plan (EBP)
- 10:00 A.M. - Dr. O’Neal (Re-Exams)
- 10:30 A.M. – Cedric Cook

**MANAGER WATCH LIST**

**TABLED**

**COMMITTEES**

- RE:** Budget Committee – Trustee Cowan, Sheehan and Naglick
- RE:** Town Hall Meeting Committee – Trustee Nickleberry
- RE:** Personnel Committee – Trustee Sheehan, Nickleberry and Hall-Wagner
- RE:** Audit Committee – Trustee Benson, Cetlinski, Cowan and Naglick
- RE:** Foundation Establishment – Trustee Benson and Nickleberry
- RE:** RFP Committee– Trustee Nickleberry and Oxendine
- RE:** Evaluation Committee– Trustee Nickleberry, Oxendine and Sheehan

**BRING BACK ITEMS**

<p><b>2017 MEETING SCHEDULE</b> <b>INVESTMENT COMMITTEE OF THE GENERAL RETIREMENT SYSTEM</b> <b>OF THE CITY OF DETROIT</b></p>
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<u>Date</u>	<u>Time</u>	<u>Location</u>
October 30, 2017	09:30 A.M.	Conference Room
December 11, 2017	12:00 Noon	Conference Room

**Please Note: Any Date/Time changes will be posted accordingly.**

<p><b>2017 MEETING SCHEDULE</b> <b>GOVERNING BOARD OF THE EMPLOYEE BENEFIT PLAN</b> <b>OF THE CITY OF DETROIT</b></p>
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<u>Date</u>	<u>Time</u>	<u>Location</u>
October 18, 2017	9:30 A.M.	Conference Room
November 15, 2017	9:30 A.M.	Conference Room
December 20, 2017	9:30 A.M.	Conference Room

**Please Note: Any Date/Time changes will be posted accordingly.**

<p><b>2017 MEETING SCHEDULE GENERAL RETIREMENT SYSTEM OF THE CITY OF DETROIT</b></p>
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<u>Date</u>	<u>Time</u>	<u>Meeting No.</u>
October 04, 2017	10:00 a.m.	4194
October 18, 2017	10:00 a.m.	4195
November 01, 2017	10:00 a.m.	4196
November 15, 2017	10:00 a.m.	4197
November 29, 2017	10:00 a.m.	4198
December 06, 2017	10:00 a.m.	4199
December 20, 2017	10:00 a.m.	4200

**Please Note: Any Date/Time changes will be posted accordingly.**

**GENERAL RETIREMENT SYSTEM  
CITY OF DETROIT**

**MEETING NO. 4194  
OCTOBER 04, 2017**

**SERVICE RETIREMENTS**

NAME, TITLE, DEPARTMENT	Anthony G. Harris – General Auto Mechanic – General Services
SERVICE CREDIT	23-09
EFFECTIVE DATE	08-28-17

NAME, TITLE, DEPARTMENT	Janiss Nealy – Emer Serv Deploy Op – Police (Civilian)
SERVICE CREDIT	14-05
EFFECTIVE DATE	09-15-17

NAME, TITLE, DEPARTMENT	Joseph L. Ramseur – TEO – Transportation
SERVICE CREDIT	24-10
EFFECTIVE DATE	05-26-17

NAME, TITLE, DEPARTMENT	Mack W. Walker – TEO – Transportation
SERVICE CREDIT	16-01
EFFECTIVE DATE	09-02-17

**EARLY RETIREMENTS**

NAME, TITLE, DEPARTMENT	Sharon Dalton – Sr. Parking Enforcement Officer – Municipal Parking
SERVICE CREDIT	26-0
EFFECTIVE DATE	09-11-17

NAME, TITLE, DEPARTMENT	Gary Payne – Construction Equipment Operator – Water & Sewerage
SERVICE CREDIT	26-05
EFFECTIVE DATE	09-08-17

**VESTED RETIREMENTS**

NAME, TITLE, DEPARTMENT	Dwayne O. Burgan – Park Maint Helper - Recreation
SERVICE CREDIT	18-0
EFFECTIVE DATE	09-01-17

NAME, TITLE, DEPARTMENT	Crystal Beatrice Foster – TEO - Transportation
SERVICE CREDIT	17-09
EFFECTIVE DATE	09-01-17



**CHANGE OF COMPUTATION  
FROM DUTY/NON-DUTY DISABILITY  
TO SERVICE RETIREMENT**

NAME, TITLE, DEPARTMENT	Michael Cunningham – Water System Rep Worker – Water & Sewerage
SERVICE CREDIT	26-11
EFFECTIVE DATE	08-01-17
NAME, TITLE, DEPARTMENT	Alberta Lloyd – Purchasing Asst. - Finance
SERVICE CREDIT	20-09
EFFECTIVE DATE	07-17-17
NAME, TITLE, DEPARTMENT	James Taylor – Plumbing Inspector – Building & Safety
SERVICE CREDIT	20-02
EFFECTIVE DATE	08-16-17

**RECEIPTS:**

**The Board received the following receipts for Acknowledgment:**

THE GENERAL RETIREMENT SYSTEM OF THE CITY OF DETROIT			
WEEKLY RECEIPTS FOR ACKNOWLEDGEMENT			
9/18/17 - 9/29/17			
October 4, 2017			
REMITTER NAME	DATE POSTED	DESCRIPTION	AMOUNT
<b>RECEIPTS</b>			
NAVISTAR INTERNATIONAL CORP	09/18/17	Class Action Proceeds	163.27
OCCAM NETWORKS INC	09/19/17	Class Action Proceeds	70.26
COUNTRYWIDE FINANCIAL CORP.	09/19/17	Class Action Proceeds	18.42
SSGM COMMISSION	09/22/17	Recapture Activity for August 2017	3,601.69
FIRST INDEPENDENCE BANK	09/22/17	Loan Deductions	35,176.78
POLICE & FIRE RETIREMENT SYSTEM	09/22/17	Reimburse Staff Wages	15,218.17
FIRST INDEPENDENCE BANK	09/27/17	Loan Deductions	43,992.84
MESIROW FIN PRIV EQU PSHIP FUND III LP	09/28/17	Distribution	300,000.00
THL CREDIT SELECT SERIES CLO EQUITY	09/28/17	Distribution	56,830.97
LANDMARK EQUITY PARTNERS XV	09/29/17	Distribution	102,023.00
USPF II INSTITUTIONAL FUND, LP	09/29/17	Distribution	186,487.00
CITY OF DETROIT	09/22/17	Weekly Mandatory Pension Contribution	101,644.66
CITY OF DETROIT	09/22/17	Weekly Annuity Contribution	69,525.19
CITY OF DETROIT	09/29/17	Weekly Mandatory Pension Contributions	231,555.27
CITY OF DETROIT	09/29/17	Weekly Annuity Contribution	135,856.51
<b>TOTAL RECEIPTS</b>			<b>\$ 1,282,164.03</b>

Prepared by Fort, Brie 10/2/17

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**MONTHLY PENSION PAYROLL:**

The Board received the following Monthly Pension Payroll for Approval:

THE GENERAL RETIREMENT SYSTEM OF THE CITY OF DETROIT			
MONTHLY PENSION PAYROLL FOR APPROVAL			
10/4/2017			
October 4, 2017			
PAYEE NAME	DESCRIPTION	AMOUNT	
<b>DISBURSEMENTS</b>			
First Independence Bank	Pension Payroll - Legacy Direct Deposit	14,862,843.31	
MISDU	Child Support Deductions	21,550.66	
First Independence Bank	Pension Payroll - Hybrid Direct Deposit	19,535.61	
First Independence Bank	Pension Payroll - Hybrid Checks	8,685.76	
First Independence Bank	Pension Payroll - Legacy Checks	1,685,445.91	
Diversified Members Credit Union	Loan Payment Deductions	627,380.30	
Detroit Employee Benefit Plan	Benefit Payments - Life Insurance	3,596.23	
Detroit Employee Benefit Plan-VEBA (to RHC)	Benefit Payments - Health, Eye & Dental	418,298.97	
Federal Tax	Withholding	1,790,411.51	
State Tax & Assoc. Fees	Withholding	320,085.79	
	<b>TOTAL DISBURSEMENTS</b>	<b>\$ 19,757,834.05</b>	